

The Attorney General of California has prepared the following title and summary of the chief purposes and points of the proposed measure: 1435. (09-0080)

Limits Pension Payments That New Public Employees May Receive Upon Retirement. Initiative Statute.

Limits the amount of pension payments that any new state or local public employee may receive upon retirement to \$100,000 per year. Allows annual cost-of-living increases in proportion to the California Consumer Price Index, so long as total annual pension payments do not exceed \$162,500. Prohibits the Legislature from adjusting these limits unless three-quarters of both houses approve. Summary of estimate by Legislative Analyst and Director of Finance of fiscal impact on state and local government: Minor reductions in annual public sector pension costs in the short run. Major reductions in annual public sector pension and retiree health payments several decades from now. Possible increases in other public employee compensation costs, depending on future decisions made by governmental entities and voters. (09-0080.)

NOTICE TO THE PUBLIC

THIS PETITION MAY BE CIRCULATED BY A PAID SIGNATURE GATHERER OR A VOLUNTEER. YOU HAVE THE RIGHT TO ASK.

REGISTERED VOTERS ONLY

1.	Print Your Name : _____ Sign as Registered To Vote: _____	Resident Address Only: _____ City: _____ Zip: _____	
2.	Print Your Name : _____ Sign as Registered To Vote: _____	Resident Address Only: _____ City: _____ Zip: _____	
3.	Print Your Name : _____ Sign as Registered To Vote: _____	Resident Address Only: _____ City: _____ Zip: _____	

DECLARATION OF CIRCULATOR

(to be completed after above signatures have been obtained)

I, _____(print name)_____, am registered to vote in the County (or City and County) of _____, or am qualified to register to vote in California. My residence address is _____(address, city, state, zip)_____.

I circulated this section of the petition and witnessed each of the appended signatures being written. Each signature on this petition is, to the best of my information and belief, the genuine signature of the person whose name it purports to be. All signatures on this document were obtained between the dates of ____ (mm/dd/yy)_____ and ____ (mm/dd/yy)_____. I declare under penalty of perjury under the laws of the State of California that the foregoing is true and correct. Executed on ____ (month and day)_____, ____ (year)_____, at _____(place of signing)_____.

_____(complete signature indicating full name of circulator)_____

[Dates of circulation, printed name, and residence address must be in circulator's own hand.]

Initiative Measure to be Submitted Directly to the Voters

The Attorney General of California has prepared the following title and summary of the chief purposes and points of the proposed measure: 1435. (09-0080)

Limits Pension Payments That New Public Employees May Receive Upon Retirement. Initiative Statute.

Limits the amount of pension payments that any new state or local public employee may receive upon retirement to \$100,000 per year. Allows annual cost-of-living increases in proportion to the California Consumer Price Index, so long as total annual pension payments do not exceed \$162,500. Prohibits the Legislature from adjusting these limits unless three-quarters of both houses approve. Summary of estimate by Legislative Analyst and Director of Finance of fiscal impact on state and local government: Minor reductions in annual public sector pension costs in the short run. Major reductions in annual public sector pension and retiree health payments several decades from now. Possible increases in other public employee compensation costs, depending on future decisions made by governmental entities and voters. (09-0080.)

To the Honorable Secretary of State of California

We, the undersigned, registered, qualified voters of California, residents of _____ County (or City and County), hereby propose amendments to the _____ Code, relating to _____ and petition the Secretary of State to submit the same to the voters of California for their adoption or rejection at the next succeeding general election or at any special statewide election held prior to that general election or otherwise provided by law. The proposed statutory amendments read as follows:

MAILING INSTRUCTIONS

Mail completed petition and initiative to the following address:

Processing Center

8698 Elk Grove Blvd. Ste. 3 #141

Elk Grove, CA 95624

*** IMPORTANT NOTICE ***

It is important to note the Declaration of Circulator on both the petition and initiative must be completed in the circulator's own handwriting otherwise the signatures collected will not be valid.

State law requires all paperwork to be mailed in. All paperwork includes completed petition, initiative cover sheet, and complete initiative language.